



PUBLIC NOTICE FOR E- AUCTION SALE

WHEREAS, The undersigned is the Authorized Officer of Standard Chartered Bank, having one of its places of business at No.19, Rajaji Salai, Chennai – 600001 [Hereinafter called “the Bank”].

The undersigned being the Authorized Officer of Standard Chartered Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 (the Rules) issued demand notice dated 24.04.2023 calling upon the borrowers, namely (1). M/S.Thangam Rice Mundy, Rep By Its Proprietor Mr.P Jayaprakash, (2). Mr.P Jayaprakash, (3). Mrs.Sankareshwari Jayaprakash, (4). Mr.J Baskar, (5). M/S.New Thangam Traders, Rep By Its Proprietrix Mrs.Sankareshwari Jayaprakash, No.66 Gandhi Nagar Padikuppam, Anna Nagar West, Chennai 600040 (the Borrower) calling upon them to repay the outstanding amount being Rs.13,05,78,385.23/- (Rupees Thirteen Crore Five Lakh Seventy Eight Thousand Three Hundred Eighty Five and paise Twenty Three Only) along with further interest w. e. f. 24th April 2023 till actual date of payment within 60 days from the date of receipt of the said notice.

The Borrower/s having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property mortgaged with the bank, described hereinbelow, to recover the said outstanding amount, in exercise of powers conferred on me under Section 13(4) of the Act read with Rule 8 of the Rules on 04th July 2023

Now, the public in general is hereby informed that the said property would be sold by e-auction on 30th day of July 2025 through e-auction platform provided at web-portal www.matexauctions.com and bidding shall take place through online electronic bidding on the said website, as per the procedure and the terms and conditions stated below:

DETAILS OF SALE	
Date & Time of e-Auction	30 th July 2025 ; Time 11.00 am to 1.00 pm with auto time extension of five minutes each till the sale is completed.
Reserve Price	Rs. 9,00,00,000.00/- (Rupees Nine Crore Only)
Earnest Money Deposit (EMD)	Rs. 90,00,000.00/- (Rupees Ninety Lakhs Only).
EMD Remittance	Deposit through EFT/NEFT/RTGS transfer in favour of Mortgage Suspense Account No. 42705095742; IFSC : SCBL0036078.
Bid Multiplier	Rs. 50,000/-
Property Inspection	25 th July 2025 between 11:00 a. m. and 1:00 p. m
Submission of online bid application with EMD	29 th July 2025 onwards
Last date of submission of online bid application along with EMD	29.07.2025 up to 5 pm.

PROCEDURE AND TERMS & CONDITIONS OF PUBLIC EAUCION BY INVITING BIDS:

1. The property can be inspected on 25th July 2025 between 11:00 a. m. and 1:00 p. m.
2. The Tender / bid form with the terms and conditions can be obtained online from the website <http://www.matexauctions.com>. The tender form and the terms and conditions would be available in the website from 10th July 2025 to 30th July 2025 up to 11:00A.M. The bid/ tender form complying with all necessary terms shall be submitted along with a Deposit through EFT/NEFT/RTGS transfer as mentioned in details of eauction Sale. The bidders can participate in eauction for any one of the property or all the properties mentioned above by submitting EMD amounts by way of Deposit through EFT/NEFT/RTGS

transfer in favour of Mortgage Suspense Account No. 42705095742; IFSC : SCBL0036078 to the Authorized Officer. The earnest money deposits shall not carry any interest.

3. Last date to submit the bid along with Earnest Money Deposit is on or before 5.00 pm on 29th July 2025
4. Along with the bid form the proposed bidder shall also attach his/her identity proof and the proof of residence such as copy of the passport, election commission card, ration card driving license etc and a copy of the PAN card issued by the Income Tax Department of India.
5. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s Matex Net Pvt Ltd may be conveyed through e- mail}.
6. On the auction date all the bids so received would be opened and the bid of the highest bidder, provided it is above the reserve price, may be accepted by the bank. In no eventuality would the properties be sold below the reserve price. However, the bidders personally present for the auction shall have the right to further enhance their bid price by a minimum sum of Rs 50,000/-, and in the event of higher bid price being offered, the Bank shall have the right to accept the same. After each bid, the window for the next bid shall be open for 5 mins within which the next bid can be placed. The Auction time shall be 120 Minutes from 11:00 A.M. to 1:00 P.M. with unlimited extensions of 5 minutes each. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes.
7. Thereafter, when the Bank confirms the sale, the purchaser will be required to pay deposit of 25% (twenty-five percent) of the sale price, after adjusting the earnest money deposit, immediately with the undersigned. The balance amount of the purchase price shall be paid by the purchaser to the undersigned on or before the fifteenth day of confirmation of the sale of the said property/Properties or such extended period as may be agreed upon in writing by the parties. In default of payment & within the time as mentioned above, the bank shall be at liberty to forfeit the earnest money deposit and proceed with re-auction of the property. The defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
8. All the payments shall be made by the purchaser by means of Deposit through EFT/NEFT/RTGS transfer in favour of Mortgage Suspense Account No. 42705095742; IFSC : SCBL0036078
9. On receipt of the sale price in full, the bank shall be issuing a sale certificate in favour of the purchaser and would hand over the possession of the property to the purchaser.
10. The said immovable property described in the schedule herein below shall remain and be at the sole risk of the purchaser in all respects including loss or damage by fire or theft or other accidents, and other risk from the date of the confirmation of the sale by the undersigned Authorised Officer. The Purchaser shall not be entitled to annul the sale on any grounds whatsoever.
11. The Demand Draft/Pay Order deposited towards the earnest money shall be returned to the unsuccessful bidders
12. For all purposes, sale of the said property is strictly on **“AS IS WHERE IS BASIS”** and **“AS IS WHAT IS BASIS”**. To the best of the knowledge and information of the Authorised Officer of the bank, no other encumbrances exist on the property. Please note that the bidders can participate in auction for either 1 property or multiple properties by paying the required EMD amount as per item wise given.
13. All expenses relating to stamp duty, registration charges, transfer charges and any other charges in respect of the above referred property shall be borne by the purchaser.
14. The Authorised officer is not bound to accept the highest offer or any or all offers and the bank reserves its right to reject any or all bid(s) without assigning any reasons thereof.
15. No person other than the bidders themselves or their duly authorised representative shall be allowed to participate in the auction sale proceedings.
16. This notice is also notice to the above said borrower (1). M/S.Thangam Rice Mundy, Rep By Its Proprietor Mr.P Jayaprakash, (2). Mr.P Jayaprakash, (3). Mrs.Sankareshwari Jayaprakash, (4). Mr.J Baskar, (5). M/S.New Thangam Traders, Rep By Its Proprietrix Mrs.Sankareshwari Jayaprakash, No.66 Gandhi Nagar Padikuppam, Anna Nagar West, Chennai 600040, under Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

SCHDULE OF THE PROPERTY

All that piece and parcel of land and building, bearing Door No.66, padikuppam Road, Gandhi Nagar, Anna Nager West, Chennai – 600040, comprised in Survey No.164/2, part as per T.S.L.R. patta old survey No.253/17 part & 164/2A, New Survey No.29/1 & 29/2, with an extent of 5307 Sq.ft situated at Padi Village, Ambattur Taluk, Thiruvallur District presently Chennai District and

Bounded on the:

Nort by : Varadhan pallam puramboke Land
South by : Land belongs to Gandhi and Padikuppam Road,
East by : Land belongs to Mrs.Rajeswari and Gandhi
West by : Erikarai Puramboke Land

Situated within the Sub Registration District of Villivakkam and Registration District of Chennai Central. The property within the limits of Greater Chennai Corporation.

Further details please contact:
The Authorised Officer, at No.19, Rajaji Salai, Chennai 600001.

AND

Please refer to the link provided on Standard Chartered Bank/secured creditor's website i.e.
<https://www.sc.com/in/important-information/public-sale-notice-of-properties-under-the-possession-of-bank/>

Dated 10.07.2025.
Place: Chennai

Standard Chartered Bank
Authorised officer